(d) the target for the export out of the total export of the country from all of such zones?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN) : (a) to (c) In the Export and Import Policy (1997—2002) incorporating amendments made upto 31st March, 2000, Government has announced a Policy for setting up of Special Economic Zones (SEZs) in the country. There is no proposal to set up any new SEZ by the Central Government. However, some of the existing Export Processing Zones, where suitable infrastructure already exists, are proposed to be converted into SEZs.

(d) No target has been set for export from the SEZs.

FDI in Retail Trade Sector

3080. SHRI AMAR SINGH :
SHRIMATI JAYAPRADA NAHATA :

Will the Minister of COMMERCE AND INDUSTRY be pleased to state :

(a) whether Government have received any communication from the Federation of Associations of Maharashtra and Mumbai regarding Foreign Direct Investment in Retail Trade Sector;

(b) if so, what are the details thereof; and

(c) what action Government have taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN) : (a) to (c) Yes, Sir. The Federation of Associations of Maharashtra has represented against allowing Foreign Direct Investment in Retail Trading Sector on the ground that India is not under obligation to open retail trade sector under GATT.

As per current policy, the Government is not encouraging Foreign Direct Investment in Retail Sector.